

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re GOLDMAN SACHS GROUP, INC.
SECURITIES LITIGATION

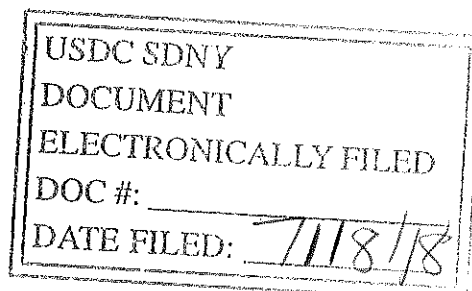
This Document Relates To:

ALL ACTIONS

Master File No. 1:10-cv-03461-PAC

ECF Case

STIPULATION AND ~~PROPOSED~~ *MAC*
ORDER REGARDING CLASS
CERTIFICATION HEARING



WHEREAS, the Court scheduled a July 25, 2018 evidentiary hearing and a July 26, 2018 oral argument (together, "Hearing") on Lead Plaintiffs' Motion for Class Certification (Dkt. No. 135);

WHEREAS, the Parties wish to use exhibits and demonstratives at the Hearing;

WHEREAS, the Parties wish to streamline the Hearing and to use the Court's time efficiently;

ACCORDINGLY, IT IS HEREBY STIPULATED AND AGREED by and among the Parties, subject to the Court's approval, for purposes of the Hearing only:

1. The Parties may use exhibits and demonstratives at the Hearing, including in the examination of witnesses.
2. The Parties may use electronic means to display exhibits and demonstratives and will take appropriate steps in advance of the Hearing, in consultation with the Court's staff, to ensure that such electronic means are set up and functioning.
3. The Parties shall follow the procedures set forth in Rule #7 of the Individual Practices of Judge Paul A. Crotty, U.S.D.J., including with respect to the use of exhibits at the Hearing and the pre-Hearing exchange of exhibits among the Parties.
4. For purposes of presenting argument or testimony, the Parties may use demonstratives, which need not be identified or exchanged in advance of the Hearing.
5. Subject to such changes as the Court may order, the [Proposed] Hearing Schedule, attached hereto, shall govern the Hearing.

July 17, 2018

STIPULATED AND AGREED.

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*New York, NY
July 17, 2018*

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So ordered

Paul M. Winter
U.S.D.J.

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[Proposed] Hearing Schedule

Day One – July 25, 2018

10:00 – 10:45 a.m. – Defendants' Opening Argument

10:45 – 11:30 a.m. – Lead Plaintiffs' Opening Argument

11:30 – 11:40 a.m. – Break

11:40 a.m. – 12:20 p.m. – Direct of Dr. Paul Gompers¹

12:20 – 12:50 p.m. – Cross of Dr. Paul Gompers

12:50 – 1:00 p.m. – Re-direct of Dr. Paul Gompers

1:00 – 1:10 p.m. – Re-cross of Dr. Paul Gompers

1:10 – 2:20 p.m. – Lunch Break

2:20 – 3:00 p.m. – Direct of Dr. Stephen Choi

3:00 – 3:30 p.m. – Cross of Dr. Stephen Choi

3:30 – 3:40 p.m. – Re-direct of Dr. Stephen Choi

3:40 – 3:50 p.m. – Re-cross of Dr. Stephen Choi

3:50 – 4:00 p.m. – Break

4:00 – 4:40 p.m. – Direct of Dr. John D. Finnerty

4:40 – 5:10 p.m. – Cross of Dr. John D. Finnerty

5:10 – 5:20 p.m. – Re-direct of Dr. John D. Finnerty

5:20 – 5:30 p.m. – Re-cross of Dr. John D. Finnerty

¹ Defendants may reserve up to five minutes of their direct or re-direct time for Dr. Gompers and/or Dr. Choi to re-call Dr. Gompers and/or Dr. Choi at the end of the first hearing day. If Defendants do so, Lead Plaintiffs may reserve up to five minutes of their cross or re-cross time for Dr. Gompers and/or Dr. Choi to use at the end of the first hearing day.

Day Two – July 26, 2018

10:00 – 11:30 a.m. – Defendants' Argument²

11:30 – 11:40 a.m. – Break

11:40 a.m. – 1:10 p.m. – Lead Plaintiffs' Argument

² Defendants may reserve up to 25 minutes of their argument time for rebuttal. If Defendants do so, Lead Plaintiffs may reserve up to 10 minutes for sur-rebuttal, and Defendants may reserve up to an additional 5 minutes for a reply to Lead Plaintiffs' sur-rebuttal.